

Audit and Performance Committee Report

Meeting or Decision Maker:	Audit and Performance Committee
Date:	14 th November 2018
Classification:	General Release
Title:	Period 6 Finance Report 2018/19
Key Decision:	Review and challenge officers on the contents of the report
Report of:	David Hodgkinson, Assistant City Treasurer

1. Executive Summary

The period 6 Performance Report presents detailed results for the period to September 2018 against the 2018/19 approved budget. The report provides explanations and commentary in respect of forecast variances to budget.

2. Recommendations

- Committee notes the content of the report
- Committee indicate any areas of the report that require further investigation
- Committee highlights any new emerging risks that have not been captured

3. Reasons for Decision

To inform Members of how the City Council is delivering its approved budget.

4. Background, including Policy Context

This report sets out how the City Council is delivering on the City for All vision through effective management of the Council's financial affairs.

1. Key Messages

The period 6 monthly revenue monitoring report projects a net underspend of £1.751m by year-end and net risks of £0.858m. All variances will be subject to active management through the financial year and it is anticipated the net risk position will be mitigated by year end.

The capital monthly monitoring report projects an expenditure underspend of £108.075m by year-end. Income is forecast to under-recover by £64.335m resulting in a net forecast underspend of £43.740m.

At period 6, the HRA revenue forecast is an underspend of £0.232m compared to a budget of £6.994m.

The forecast gross capital outturn for the HRA is £114.797m, resulting in a total underspend of £35.549m compared to the budget of £150.345m.

2. Revenue – Forecast Outturn

At period 6, Cabinet portfolios are projecting a net underspend of £1.751m by year-end with net risks of £0.858m. The table below shows a summary of forecast variances, risks and opportunities by Cabinet portfolio.

Cabinet Portfolio	Full Year Budget (£m)	Full Year Forecast (£m)	Full Year Variance (£m)	Risks Identified (£m)	Opps Identified (£m)	Projected Variance inc Opps and Risks (£m)
Leader of the Council	8.641	8.232	(0.409)	0.200	0.000	(0.209)
Deputy Leader, Economic Development, Education and Community	14.058	15.456	1.398	0.000	0.000	1.398
Finance, Property and Regeneration	51.999	47.313	(4.686)	0.804	(0.561)	(4.443)
Family Services and Public Health	80.848	81.996	1.148	0.285	0.000	1.433
Environment and City Management	(13.586)	(13.665)	(0.079)	0.150	(0.520)	(0.449)
Public Protection and Licensing	8.271	8.271	0.000	0.000	0.000	0.000
Housing and Customer Services	35.482	35.759	0.277	0.200	0.000	0.477
Place Shaping and Planning	1.927	2.527	0.600	0.300	0.000	0.900
NET CONTROLLABLE BUDGET	187.641	185.890	(1.751)	1.939	(1.081)	(0.893)
Council Tax*	53.831	53.831	-			
Business Rates - Net of Tariff*	133.810	133.810	-			
CORPORATE FINANCING	187.641	187.641	0.000			
NET (SURPLUS) / DEFICIT	-	(1.751)	(1.751)			

*Any additional receipts from council tax or business rates are not recognised until next year due to accounting regulations and are therefore forecast on budget.

Period 6 Forecast Outturn by Cabinet Portfolio

Leader of the Council *(Councillor Nickie Aiken)*

At the end of period 6, the reported forecast outturn is an underspend of £0.409m against the annual budget of £8.641m. This is mainly driven by careful management of staff costs (£0.260m) and consultancy spend being lower than planned (£0.400m). However this is offset by an under recovery of income £0.235m, which mainly relates to City Promotions, Events and Filming, £0.080m overspends within Campaigns and Customer Engagement on hired and contracted expenditure and an overspend of £0.023m due to non-pay costs within External Communications. Smaller net variances across the portfolio of £0.087m make up the remaining difference.

The £0.200m of risks identified within the portfolio relate to an increase in business rate charge in City Promotions, Events and Filming £0.200m.

Deputy Leader, Economic Development, Education and Community *(Councillor David Harvey)*

At the end of period 6, there is a forecasted overspend of £1.398m against the annual budget of £14.058m

The forecast overspend largely relates to pressures within the Education service as a result of funding pressures within Special Education Needs (SEN) of £0.311m, service demand pressures for SEN Transport of £0.300m, under-recovery of budgeted traded services income with Schools totalling £0.385m, urgent re-procurement of a minibus provider of £0.266m and £0.091m due to legal fees.

The remaining variance is within the Libraries and Registrars of £0.045m.

There are no risks and opportunities reported at present.

Finance, Property and Regeneration *(Councillor Rachael Robathan)*

At the end of period 6, the portfolio is forecasting an underspend of (£4.685m) against a budget of £51.999m.

The reported underspend is mainly due to the increase in the base rate (£4.667m) which happened in August plus the transferal of previously declared opportunities relating to interest earning on loans becoming certain, with the remaining net variance of £0.018m arising across the portfolio.

There are risks identified of £0.804m, of which £0.300m are related to the TUPE transfer of customer-facing staff to the Council, £0.150m relating to cost of maintaining public conveniences following a contract termination. A further £0.254m is due to a potential under recovery of external income in Legal Services, and an under recovery of funding for staff costs of £0.100m.

There are opportunities identified of (£0.561m), much of which relate to utilities based on estimates of energy usage and assumptions regarding City Hall (£0.500m). There is a further (£0.061m) of opportunity identified within Legal Services from a legal fee review.

Family Services and Public Health (*Councillor Heather Acton*)

At the end of period 6, the portfolio is reporting a forecast overspend of £1.148m against an annual budget of £80.848m. This comprises a forecast overspend from Children's Services totalling £1.167m, due to Placement pressures in Family Services of £0.450m, mainly as a result of an increase in Unaccompanied Asylum Seeking Children (UASC), and changes in legislation such as the Staying Put and Southwark judgement. Ongoing pressures in the Emergency Duty team of £0.218m due to increases in referrals for the Adult's service. There are also overspends in Integrated Commissioning of £0.234m related to staffing; and Operations and Programmes of £0.483m related to staffing and £0.128m relating to a risk formerly anticipated on the SALT contract now being reported as an overspend.

There is a net underspend within Adult Services totalling (£0.019m). This consists of overspends of £0.876m on employee costs relating to operational and Mental Health pressures and an increase demand in Occupational Therapy assessments, offset by a (£0.895m) underspend on Learning Disabilities and Physical Support contracts.

Public Health is reporting a nil variance and any underspend against the budgeted use of reserves will reduce the requirement to use those reserves in year. The budgeted reserves drawdown of £1.023m has reduced to £0.293m at period 6 and the £0.730m difference will be retained in reserves for future years' spend. The main variance influencing the drawdown from reserves are savings of £0.979m across contracted services due to the conclusion of a large re-procurement. An overspend of £0.235m from the salaries budgets arising from the restructure of the service has also affected the overall figure.

There are reported risks as per period 6, of £0.285m in Family Services mostly due to extra responsibilities placed on the Council as part of the Children's Social Work Act 2017 and increased number of care leavers at the start of 2018/19.

The opportunities totalling (£0.300m) reported in period 5 within Sexual Health and Behaviour Change have now been realised and there are no further opportunities reported in period 6.

Environment and City Management (*Councillor Tim Mitchell*)

At the end of period 6, the portfolio is forecasting an underspend outturn of (£0.079m) against an annual budget of £13.586m. This has arisen from an overspend within City Highways of £0.471m offset by an underspend of (£0.550m) within Waste and Parks.

There are however, reported risks of £0.150m, relating to increased volumes of footways maintenance, costs attributed to inspection of bridges, collapsed vaults and salaries. An opportunity of £0.520m is being reported. This relates mainly to commercial waste income and waste disposal volumes of £0.450m.

Public Protection and Licensing *(Councillor Ian Adams)*

At the end of period 6, the reported forecast outturn is equivalent to the annual budget of £8.271m with no reported opportunities or risks.

Housing and Customer Services *(Councillor Andrew Smith)*

At the end of period 6, the portfolio is forecasting an overspend of £0.277m against the annual budget of £35.482m. This is due to a previously reported risk within Information Services relating to agency, licensing costs, and reduced S113 income being realised in period 6.

There is a risk of £0.200m mainly relating to pay costs incurred on non-capital related projects currently being worked on in Information Services to ensure systems are operating at an optimal level.

There are no reported opportunities at period 6.

Place Shaping and Planning *(Councillor Richard Beddoe)*

At the end of period 6, the portfolio is forecasting an overspend of £0.600m against the annual budget of £1.927m. This is due to an under recovery of planning income of £1.200m driven by a reduction in volume of major applications and associated Planning Performance Agreements (PPAs), partly offset by an underspend in employee costs of £0.600m. In period 5 these were shown as a risk of £1.000m and opportunity of £0.500m respectively. Further analysis undertaken this month has confirmed that they should be declared as a forecast variance.

There are reported risks of £0.300m, which relate to additional employee costs in Place Shaping.

There are no reported opportunities in period 6.

3. Capital – Forecast Outturn

The Council's General Fund capital projects are currently forecasting gross expenditure of £285.497m and gross income of £115.512m against a revised gross expenditure budget of £393.572m and gross income budget of £179.848m. This equates to a net underspend of £43.740m comprising an underspend of £108.075m on expenditure and an under-recovery of income of £64.335m.

The table below summarises the period 6 forecast position by the category of projects:

Project Categorisation	Revised Expenditure Budget	Revised Funding Budget	Expenditure Forecast	Funding Forecast	Expenditure Variance	Funding Variance	Net Variance
	(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)
Development	143,419	(77,031)	86,960	(58,691)	(56,459)	18,340	(38,119)
Efficiency	28,468	-	35,652	-	7,184	-	7,184
Investment	-	-	-	-	-	-	-
Operational	221,685	(102,817)	162,885	(56,821)	(58,800)	45,996	(12,805)
Grand Total	393,572	(179,848)	285,497	(115,512)	(108,075)	64,335	(43,740)

Efficiency - Flexible Use of Capital Receipts (FCR)

These schemes are funded in accordance with the government's "Flexible use of Capital Receipts" (FCR) initiative. Flexible use of Capital Receipts (FCR) can fund revenue expenditure on any project that is designed to:

- generate ongoing revenue savings in the delivery of public services
- transform service delivery to reduce costs
- transform service delivery in a way that reduces costs or demand for services in future years for any of the public sector delivery partners.

As further business cases are reviewed additional revenue savings may be identified. Full Council approval must be sought for increased use of FCR. The projects are detailed below:

FCR Projects	Efficiency Savings
Capitalisation of Pension Contribution	The use of capital receipts to reduce the historic deficit on the Pension Fund will make future ongoing net savings in annual deficit recovery payments.
City Hall	The improvements will result in a building that will be more efficient with reduced running costs and will generate increased rental income from leasing out 10 floors.
Digital Transformation	By adopting Digital solutions to transform service delivery, the Council envisages that ongoing revenue savings will be achieved. The scope of the programme is currently under review due to a change in leadership.
Technology Refresh	Through a successful tender, the transition to a new contract in an incremental manner will enable recurring savings of £0.350m per annum from 2022/23.
Network and Telephony Transformation	Establishing infrastructure that is common across WCC and RBKC will enable ICT to re-procure the contract with a recurring saving anticipated of £0.600m.

The period 6 forecast summary by Cabinet Member is as follows:

Cabinet Member

General Fund Summary

	Revised Expenditure Budget (£,000's)	Revised Income (£,000's)	Expenditure Forecast (£,000's)	Income Forecast (£,000's)	Expenditure Variance (£,000's)	Income Variance (£,000's)	Previous Expenditure Forecast (£,000's)	Expenditure to Date (£,000's)
Deputy Leader, Economic Development, Education and Community	23,514	(18,032)	14,844	(9,817)	(8,670)	8,215	14,344	3,765
Environment and City Management	41,757	(13,736)	32,698	(8,413)	(9,060)	5,323	32,804	6,959
Family Services and Public Health	1,208	(1,208)	291	(291)	(917)	917	291	40
Finance, Property and Regeneration	153,189	(30,013)	114,317	(33,426)	(38,872)	(3,413)	117,640	60,506
Housing and Customer Services	64,208	(41,712)	50,328	(29,022)	(13,880)	12,690	57,502	15,398
Place Shaping and Planning	21,177	(19,036)	1,453	(828)	(19,724)	18,208	1,253	513
Environment and City Management/Place Shaping and Planning	58,346	(54,813)	34,144	(32,303)	(24,202)	22,510	36,639	11,901
Public Protection and Licensing	1,655	(1,297)	1,770	(1,412)	115	(115)	1,770	650
Leader of the Council	50	-	-	-	(50)	-	-	-
Service Area Total	365,104	(179,848)	249,845	(115,512)	(115,259)	64,335	262,243	99,732
Projects Funded from Flexible use of Capital Receipts	28,468	-	35,652	-	7,184	-	31,327	5,031
Grand Total	393,572	(179,848)	285,497	(115,512)	(108,075)	64,335	293,570	104,763

Funding

	Revised Funding Budget (£,000's)	Funding Forecast (£,000's)	Variance (£,000's)
Grants	(179,848)	(115,512)	64,335
Contributions			-
Revenue Account			-
External Funding Total	(179,848)	(115,512)	64,335
Internal Funding*	(213,724)	(169,985)	43,740
Grand Total	(393,572)	(285,497)	108,075

* This is by capital receipts or borrowing

Generation of Capital Receipts

	Revised Budget (£,000's)	Full Year Forecast (£,000's)	Actual to Date (£,000's)
Queensway Car Park	-	(3,247)	(3,247)
Moxon Street		(84,800)	(84,800)
Sir Simon Milton UTC	-	(8,100)	(8,080)
Capital Receipts Total	-	(96,147)	(96,127)

Leader of the Council *(Councillor Nickie Aiken)*

A capital budget of £0.050m will not be utilised as the project is now closed.

Deputy Leader, Economic Development, Education and Community *(Councillor David Harvey)*

At period 6, the portfolio is forecasting a £8.670m underspend. The majority of the underspend is due to Pimlico Academy, which is budgeted at £5.110m and is expected to be postponed whilst awaiting Cabinet Member approval.

The King Solomon School Expansion is now expected to complete in 2020/21. This is after lengthy negotiations with the school and the inclusion of Paddington Green School. This has caused the project costs to rise to £6.100m and £1.892m budget to be re-profiled to future years.

A number of projects have been re-profiled to future years, including Hallfield Site Improvements (£0.905m) and Portman - Boiler and Distribution (£0.854m).

The underspend is partly offset by overspend on some projects, including Paddington Recreation Ground Capital Improvements (£0.171m) which is matched with additional CIL funding.

Finance, Property and Regeneration *(Councillor Rachael Robathan)*

There is a forecast underspend of £38.870m against the full year budget. Leisure Review is forecasting an underspend of £21.436m. The project is currently on hold and officers are not actively seeking properties.

Huguenot House Strategic Acquisitions is forecasting an underspend of £3.732m. Current activity includes the purchase of two flats and an offer made on a third. If further acquisitions become likely the forecast will be increased accordingly.

City Hall Refurbishment is currently being forecasted a £3.563m underspend. However £0.606m has been drawn down from its contingency budget which was held centrally and reported within City Treasurers previously.

There is an in year underspend of £2.784m for the Coroner's Court. This is due to re-phasing of works as the Council negotiates funding with partner organisations.

There is an in year underspend of £2.776m for Beachcroft related to delays in commissioning a new sub-station on the site and decommissioning the old one. This will delay the project by 15 weeks.

Church Street Green Spine project is forecasting an in year underspend of £2.000m due to the re-phasing of the works.

Seymour Leisure Centre is currently forecasting an underspend of £1.551m due to delays in the project as a result of stakeholder consultations relating to the swimming pool impacting the library scheme.

Dudley House is forecasting an in year overspend of £2.987m due to rescheduling of works to ensure the school is completed for the new year. The remaining £4.015m net underspend relates to various schemes in Finance, Property and Regeneration.

Family Services and Public Health *(Councillor Heather Acton)*

At period 6, Family Services and Public Health is forecasting a £0.917m underspend. The main variance contributor is the Lupus Street project, which has been re-profiled into 2019/20. This is a formal day care centre, which is empty. Adults Commissioning and Housing are jointly carrying out a strategic review of housing needs (for example for people with mental health issues) and this will then inform the direction of use of the property.

In addition, the remaining underspends are on IT systems projects. These include upgrade to the Health Integration (£0.200m), People First Website (£0.100m), Framework I upgrade to Mosaic (£0.050m) and the procurement of an add on to facilitate Customer Self Service (£0.100m). The review is ongoing which means that the completion dates are currently uncertain.

A further reduction is in relation to the Barney and Florey project (£0.091m) where the scheme has been delayed due to agreement of new leases, and is now projected to complete in early 2019-20, and the Beachcroft Expansion project has now completed with an underspend of £0.049m.

Environment and City Management *(Councillor Tim Mitchell)*

Environment and City Management is forecasting a £9.060m reduction against the budget. Cycle Schemes is reporting a £3.350m underspend pending plans for future schemes together with re-profiling of £1.240m to future years as a result of delays on route 11, Quietway 88 and Circle Line East.

TFL Local Improvement Plan Placeholder has underspent by £1.678m, as this TFL funded scheme is not progressing. There is a re-profiling of £1.664m expected on the Piccadilly Underpass project. This is due to feasibility studies being more complex than originally envisaged, following additional works to identify fire prevention measures.

A budget of £0.717m has been re-profiled to 2018/19 for the Waterloo and Golden Jubilee Bridge project, due to works required to monitor the weight of the bridge not commencing until the end of 2018/19.

The remaining main reductions relate to re-profiling of LED Lighting Rollout (£0.600m), underspends on Cleveland Row Public Realm (£0.492m) and other minor variances totalling (£0.456m), following changes of scopes and phasing.

The reductions have been partly offset by additional CIL funded projects, including Planned Preventative Maintenance - Highways of £0.597m, Victoria Embankment Mooring Rings (£0.400m) and CIL London Cycle Hire (£0.140m). As the additional works are fully funded by CIL there is no financial impact on the council.

Public Protection and Licensing *(Councillor Ian Adams)*

At period 6, Public Protection and Licensing is forecasting an increase of £0.115m in expenditure. The overspend relates to Disabled Facilities Grant project, which is fully funded.

Housing and Customer Services *(Councillor Andrew Smith)*

There is a forecast reduction of £13.880m in expenditure against the full year budget. The movement is outlined below. Affordable Housing Fund budget is forecasting to underspend by £6.883m which is in line with the current payments to Registered Providers.

Temporary Accommodation In Borough Purchases have reduced by £5.807m and is now consistent with current purchasing activity.

Temporary Accommodation Acquisitions have underspent by £1.367m as the works required are less than the department initially anticipated.

The remaining £0.8111m reductions are related to smaller IT projects.

The underspend is mainly offset by the overspend on IT projects including End User Computer project (£0.988m). The final decision is not yet made as to which hardware will be adopted but it is anticipated that specification of the machines will be higher than previously forecast. Currently, two devices are being tested which range from £700 to £900 per unit. The forecast at period 6 is on the assumption that the device costing £900 will be implemented.

Place Shaping and Planning *(Councillor Richard Beddoe)*

At period 6, Place Shaping and Planning is forecasting a spend reduction of £19.724m. The main underspend of £20.356m is related to Oxford Street District (£20.119m Oxford Street West, £0.106m Oxford Street East and £0.131m Air Quality). Scheme options are currently being reviewed.

The Street Trees - New Planting is forecasting a reduction of £0.200m as the project will not commence this year.

The budget increase is due to the re-profiling of Strand/Aldwych (£0.612m) and Soho (£0.200m) projects. The Strand/Aldwych project has secured £0.670m CIL funding, which will enable the £0.775m of stage 2 initial design works to commence in 2018/19. The Soho project which was budgeted in next year is now going to commence in this financial year.

Environment and City Management *(Councillor Tim Mitchell)* / **Place Shaping and Planning** *(Councillor Richard Beddoe)*

At period 6, Environment and City Management/Place Shaping and Planning are forecasting to underspend by £24.202m.

Ceremonial Streetscape is re-profiling a £4.872m into 2019/20. The project is awaiting the necessary planning permissions due to more complex designs being put forward. Queensway Streetscape is re-profiling a £4.163m into 2019/20 due to delays in consultation and planning permissions.

Hanover Square is re-profiling of £4.143m into future years due to delays in accessing the site caused by over-running Cross Rail works.

East Mayfair Public Realm Scheme is forecasting a £2.415m underspend. The original plan allowing potential expansion in scope of works is not being commissioned due to lack of interest from third party.

Berkeley Square is forecasting a £2.054m underspend following changes in phasing at implementation stage.

Covent Garden Streetscape is re-profiling £1.650m due to changes in scope and Jermyn Street is re-profiling £1.324m to 2019/20, following a change in the phasing as well as a large element of risk and contingency being taken into account.

The remaining of £3.581m underspend relates to projects with smaller variances.

Further analysis of the expenditure position splitting projects between Development, Operational, Investment and Efficiency areas can be found in **Appendix 1 and Appendix 2**.

HRA

REVENUE EXPENDITURE – 2018/19 Budgets and Projected Expenditure

The Housing Revenue Account is forecasting an under spend of £0.232m as at period 6. This represents an improvement of £0.266m compared to last month. The forecast variance is due to a £0.985m underspend against expenditure mainly due to reductions in community electricity costs, repairs and maintenance and interest payments. Income is forecast to under recover by £0.753m mainly due to lower income from tenants, commercial properties and Pimlico District Heating Unit (PDHU).

CAPITAL EXPENDITURE – 2018/19 Budgets and Projected Expenditure

At the end of period 6, the forecast gross capital expenditure outturn for the HRA is £114.797m resulting in a total variance of £35.549m compared to the budget of £150.345m. This reflects the expenditure forecast for Major Works of £49.149m, Housing Regeneration of £34.409m and Other Projects of £31.239m. The movement against last month's variance is a downward revision of £6.196m.

HRA Capital Expenditure Forecast – Period 6

Description	Full Year Budget	Forecast	Variance
	£'000	£'000	£'000
Major Works	55,783	49,149	(6,634)
Housing Regeneration	63,009	34,409	(28,600)
Other Projects	31,553	31,239	(314)
Total Capital Expenditure	150,345	114,797	(35,549)

Appendix 1 Capital Budget Analysis

Project Categorisation Cabinet Member

		Revised Expenditure Budget	Revised Funding Budget	Expenditure Forecast	Funding Forecast	Expenditure Variance	Funding Variance	Net Variance
		(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)
Operational	Environment and City Management	38,183	(12,252)	29,511	(6,740)	(8,672)	5,512	(3,160)
	Environment and City Management/Place Shaping and Planning	29,307	(28,729)	21,845	(21,277)	(7,462)	7,452	(10)
	Finance, Property and Regeneration	61,833	-	55,409	-	(6,424)	-	(6,424)
	Housing and Customer Services	44,759	(22,263)	37,762	(16,456)	(6,997)	5,807	(1,190)
	Place Shaping and Planning	21,177	(19,036)	1,453	(828)	(19,724)	18,208	(1,515)
	Public Protection and Licensing	1,655	(1,297)	1,770	(1,412)	115	-	115
	Leader of the Council	50	-	-	-	(50)	-	(50)
	Family Services and Public Health	1,208	(1,208)	291	(291)	(917)	917	-
	Deputy Leader, Economic Development, Education and Community	23,514	(18,032)	14,844	(9,817)	(8,670)	8,215	(455)
Operational Total		221,685	(102,817)	162,885	(56,821)	(58,800)	45,996	(12,805)
Development	Environment and City Management	3,575	(1,484)	3,187	(1,673)	(388)	-	(388)
	Environment and City Management/Place Shaping and Planning	29,039	(26,085)	12,299	(11,026)	(16,740)	15,059	(1,681)
	Finance, Property and Regeneration	91,356	(30,013)	58,908	(33,426)	(32,448)	(3,413)	(35,860)
	Housing and Customer Services	19,449	(19,449)	12,566	(12,566)	(6,883)	6,883	-
Development Total		143,419	(77,031)	86,960	(58,691)	(56,459)	18,340	(38,119)
Investment	Finance, Property and Regeneration	-	-	-	-	-	-	-
Investment Total		-	-	-	-	-	-	-
Efficiency	FCR	28,468	-	35,652	-	7,184	-	7,184
Efficiency Total		28,468	-	35,652	-	7,184	-	7,184
Grand Total		393,572	(179,848)	285,497	(115,512)	(108,075)	64,335	(43,740)

Appendix 2 Capital Budget Analysis by Project

Project Categorisation	Project	Revised Expenditure Budget	Revised Funding Budget	Expenditure Forecast	Funding Forecast	Expenditure Variance	Funding Variance	Net Variance
Development	AFFORDABLE HOUSING FUND BUDGET	19,449	(19,449)	12,566	(12,566)	(6,883)	6,883	-
	BEACHCROFT	15,376	(1,168)	12,600	(3,572)	(2,776)	(2,404)	(5,180)
	BERKELEY SQUARE NORTH	4,654	(4,654)	2,600	(2,600)	(2,054)	2,054	-
	BOND STREET	2,806	(1,784)	2,806	(1,784)	-	-	-
	BOND STREET WESTERN TICKET HALL	1,013	(1,013)	80	(80)	(933)	933	-
	CARLTON DENE	308	-	227	-	(81)	-	(81)
	CHURCH ST GREEN SPINE PUBLIC REALM	2,800	(3,300)	800	(800)	(2,000)	2,500	500
	CHURCH STREET REGENERATION	(148)	148	-	-	148	(148)	-
	DUDLEY HOUSE	37,052	(25,539)	40,039	(28,500)	2,987	(2,961)	26
	DUKE STREET PUBLIC REALM	1,286	(1,286)	311	(311)	(975)	975	-
	EAST MAYFAIR PUBLIC REALM SCHEME	3,565	(3,296)	800	(800)	(2,765)	2,496	(269)
	FARM STREET	156	-	60	-	(96)	-	(96)
	FUTURE EDUCATION NEEDS	650	-	-	-	(650)	-	(650)
	HANOVER SQUARE	5,843	(5,843)	1,700	(1,700)	(4,143)	4,143	-
	HUGUENOT HOUSE REDEVELOPMENT	1,205	-	156	-	(1,049)	-	(1,049)
	JERMYN STREET	3,074	(3,774)	1,750	(1,750)	(1,324)	2,024	700
	LEICESTER SQUARETICKET BOOTH	454	-	20	-	(434)	-	(434)
	LEISURE REVIEW - DEVELOPMENT	(24)	-	12	-	36	-	36
	LISSON GROVE PROGRAMME	2,364	-	1,247	-	(1,117)	-	(1,117)
	LUXBOROUGH DEVELOPMENT	1,308	-	444	-	(864)	-	(864)
	MOBERLY SPORTS CENTRE REDEVELOPMENT	978	(114)	887	-	(91)	114	23
	QUEENSWAY STREETScape	4,663	(2,300)	500	(249)	(4,163)	2,051	(2,112)
	SEYMOUR LEISURE CENTRE	1,851	-	300	-	(1,551)	-	(1,551)
	SIR SIMON MILTON UNIVERSITY TECHNICAL COLLEGE	155	(155)	554	(554)	399	(399)	-
	ST JAMES'S PALACE FORECOURT	2,135	(2,135)	1,752	(1,752)	(383)	383	(1)
	STRATEGIC ACQUISITIONS - HUGUENOT HOUSE	6,078	-	2,346	-	(3,732)	-	(3,732)
	STRATEGIC ACQUISITIONS LEISURE REVIEW	21,436	-	-	-	(21,436)	-	(21,436)
	STRUTTON GROUND	2,597	(1,370)	2,300	(1,673)	(297)	(303)	(600)
	WESTMEAD	335	-	103	-	(232)	-	(232)
	Development Total	143,419	(77,031)	86,960	(58,691)	(56,459)	18,340	(38,119)
Efficiency	CAPITALISATION OF PENSION CONTRIBUTION	20,000	-	20,000	-	-	-	-
	CITY HALL REVENUE COSTS	8,124	-	13,243	-	5,119	-	5,119
	DIGITAL TRANSFORMATION	344	-	334	-	(10)	-	(10)
	NETWORK AND TELEPHONY TRANSFORMATION	-	-	1,325	-	1,325	-	1,325
	TECHNOLOGY REFRESH	-	-	750	-	750	-	750
Efficiency Total		28,468	-	35,652	-	7,184	-	7,184
Operational	20 GROSVENOR SQUARE	550	(550)	550	(550)	-	-	-
	291 HARROW ROAD	240	(240)	60	(60)	(180)	180	-
	9/11 NEW CAVENDISH STREET	46	-	-	-	(46)	-	(46)
	ABELL AND CLELAND PUBLIC REALM	1,040	(1,040)	100	(100)	(940)	940	-
	BAKER STREET TWO WAY	7,550	(7,322)	7,550	(7,332)	-	(10)	(10)
	BARNEY & FLOREY	182	(182)	91	(91)	(91)	91	-
	BEACHCROFT EXPANSION	49	(49)	-	-	(49)	49	-
	CAPITALISED SALARY COSTS	415	-	779	-	364	-	364
	CCTV CRIME AND DISORDER ESTATE	158	-	158	-	-	-	-
	CEMETERIES IMPROVEMENTS	60	-	60	-	-	-	-
	CEREMONIAL STREETScape	8,872	(8,872)	4,000	(4,000)	(4,872)	4,872	-
	CIL LONDON CYCLE HIRE	-	-	140	(140)	140	(140)	-
	CITY HALL - MAJOR REFURBISHMENT	51,647	-	48,084	-	(3,563)	-	(3,563)
	CLEVELAND ROW PUBLIC REALM	992	(1,012)	500	(500)	(492)	512	20
	CORONERS COURT IMPROVEMENTS	2,864	-	80	-	(2,784)	-	(2,784)
	CORPORATE SOFTWARE LICENCES	50	-	50	-	-	-	-
	COSWAY STREET	500	-	200	-	(300)	-	(300)
	COUNCIL HOUSE - FIT OUT FOR REGISTRARS AND CIVIC CEREMONIES	42	-	-	-	(42)	-	(42)
	COUNCIL HOUSE - LEASE DISPOSAL COSTS	283	-	326	-	43	-	43
	COVENT GARDEN STREETScape	2,000	(2,000)	350	(350)	(1,650)	1,650	-
	CUSTOMER SELF SERVICE DIGITAL ENHANCEMENT	100	(100)	-	-	(100)	100	-
	CYCLE SCHEMES	6,200	(6,200)	1,610	(1,610)	(4,590)	4,590	-
	DATA CENTRE REFRESH	110	-	100	-	(10)	-	(10)
	DATA NETWORK REFRESH	568	-	190	-	(378)	-	(378)
	DISABLED FACILITIES GRANT PROGRAMME	1,297	(1,297)	1,412	(1,412)	115	(115)	-
	EAST MAYFAIR PUBLIC REALM SCHEME	850	(850)	1,200	(1,200)	350	(350)	-
	END-USER COMPUTING REFRESH	2,382	-	3,370	-	988	-	988
	ENERGY MONITOR & TARGET	748	-	748	-	-	-	-
	ENTERPRISE	1,077	-	1,077	-	-	-	-
	EVENTS AND FILMING	50	-	-	-	(50)	-	(50)
	FORWARD MANAGEMENT PLAN	1,036	-	1,036	-	-	-	-
	FRAMEWORKI- UPGRADE TO MOSAIC	150	(150)	100	(100)	(50)	50	-
	GLASSHOUSE STREET	800	(800)	800	(800)	-	-	-
	HALLFIELD HEATING & DISTRIBUTION	604	(604)	790	(790)	186	(186)	-
	HALLFIELD SITE IMPROVEMENTS	905	(905)	-	-	(905)	905	-
	HARROW ROAD BRIDGE CATHODIC PROTECTION	2,400	-	2,400	-	-	-	-
	HEALTH INTEGRATION	200	(200)	-	-	(200)	200	-
	HOUSING INVESTMENT IN DISCHARGE OF DUTY PHASE 2	15,000	-	15,000	-	-	-	-
	KING SOLOMON SCHOOL EXPANSION	4,004	(4,004)	2,112	(2,112)	(1,892)	1,892	-

Project Categorisation
operational (Continued)

Project

LANDLORD RESP- TACHBROOK STREE

LANDLORD RESPONSIBILITIES

LANDLORD RESPONSIBLITY - MAYFAIR LIBRARY

LANDLORD RESPONSIBLITY- REGENCY CAFE

LED LIGHTING ROLLOUT

LEISURE FACILITIES CAPITAL INVESTMENT PROGRAMME

LIBRARIES CAPITAL IMPROVEMENTS

LISSON GROVE IMPROVEMENT - INFRASTRUCTURE

LOCAL SAFETY AND TRAFFIC MANAGEMENT SCHEMES

LUPUS STREET

MANDELA WAY UPGRADE

MINIMUM ENERGY EFFICIENCY STANDARD (MEES) COMPLIANCE

MOBILE WORKING

MULTI USE GAMES AREAS AND OUTDOOR FITNESS FACILITIES

NEWPORT PLACE

NHB PLACES OF WORK

OPEN SPACES AND GREENER PLACES

OPEN SPACES STRATEGY AND PARKS CAPITAL WORKS

OXFORD STREET DISTRICT

PADDINGTON RECREATION GROUND CAPITAL IMPROVEMENTS

PADDINGTON RECREATION GROUND SYNTHETIC PITCH REPLACEMENT

PARKING & INTEGRATED STREET MANAGEMENT IT

PEOPLE FIRST WEBSITE

PICCADILLY UNDERPASS

PIMLICO ACADEMY

PLANNED PREVENTATIVE MAINTENANCE - BRIDGES AND STRUCTURES

PLANNED PREVENTATIVE MAINTENANCE - HIGHWAYS

PLANNED PREVENTATIVE MAINTENANCE - LIGHTING

PORTMAN - BOILER AND DISTRIBUTION

PUBLIC REALM IMPROVEMENT SCHEMES

QUEEN'S PARK SAFEGUARDING WORKS

QUEENS PARK SCHOOL - BOILER REPLACEMENT

QUINTIN KYNASTON

REMODELLING OF EARLY HELP/ CHILDREN'S SERVICES INVESTMENT

ROBINSFIELD NEW RECEPTION

SAFE AND SECURE RENOVATION

SCHOOLS MINOR WORKS PROJECTS

SHERWOOD STREET FOOTWAY WIDENING

SOHO

ST GEORGE'S SCHOOL EXPANSION

ST MARYLEBONE BRIDGE SPECIAL SCHOOL EXPANSION

STREET TREES - NEW PLANTING

TA PURCHASE IBB

TEMPORARY ACCOMMODATION ACQUISITIONS

TFL IP PLACEHOLDER

UNIVERSAL FREE INFANT SCHOOL MEALS

VICTORIA EMBANKMENT MOORING RINGS

VICTORIA EMBANKMENT STURGEONS

VILLIERS STREET PUBLIC REALM

WASTE CONTAINERS

WASTE FLEET

WATERLOO AND GOLDEN JUBILEE BRIDGE

WEP - CONNECT WESTMINSTER (BROADBAND)

WEP - THE STRAND-ALDWYCH

WESTMINSTER CITY SCHOOL ACADEMY EXPANSIONS

Operational Total
Grand Total

Revised Expenditure Budget	Revised Funding Budget	Expenditure Forecast	Funding Forecast	Expenditure Variance	Funding Variance	Net Variance
-	-	62		62	-	62
2,498	-	2,625		127	-	127
393	-	250		(143)	-	(143)
140	-			(140)	-	(140)
988	-	388	(200)	(600)	(200)	(800)
900	(115)	900	(115)	-	-	-
1,206	-	1,206	-	-	-	-
771	-	771		-	-	-
3,223	(1,672)	3,154	(1,603)	(69)	69	-
327	(327)	-	-	(327)	327	-
398	-	398		-	-	-
50	-	50		-	-	-
100	(100)	100	(100)	-	-	-
321	(170)	119	-	(202)	170	(32)
1,396	(1,046)	1,146	(796)	(250)	250	-
400	(400)	400	(400)	-	-	-
225	(25)	225	(25)	-	-	-
940	(640)	940	(640)	-	-	-
20,356	(18,691)			(20,356)	18,691	(1,665)
159	-	330	(171)	171	(171)	-
400	-	400	-	-	-	-
623	-	200		(423)	-	(423)
100	(100)	-	-	(100)	100	-
2,664	-	1,000	-	(1,664)	-	(1,664)
5,111	(5,111)			(5,111)	5,111	-
1,115	(375)	1,115	(375)	-	-	-
9,442	-	10,039	(597)	597	(597)	-
3,068	-	3,068	-	-	-	-
854	(724)			(854)	724	(130)
6,518	(6,049)	6,518	(6,049)	-	-	-
19	(19)			(19)	19	-
9	(9)			(9)	9	-
(4)	4			4	(4)	-
622	-	622		-	-	-
16	(16)			(16)	16	-
200	-	200	-	-	-	-
252	(252)	252	(252)	-	-	-
650	(650)	650	(650)	-	-	-
-	-	200		200	-	200
5,473	(5,473)	4,818	(4,818)	(655)	655	-
-	-	500	(500)	500	(500)	-
200	-	200		-	-	-
22,263	(22,263)	16,456	(16,456)	(5,807)	5,807	-
3,763	-	2,396		(1,367)	-	(1,367)
1,678	(1,678)	-	-	(1,678)	1,678	-
20	(20)			(20)	20	-
-	-	400	(400)	400	(400)	-
890	-	890	-	-	-	-
200	(200)	100	(100)	(100)	100	-
142	-	142	-	-	-	-
2,070	-	2,070	-	-	-	-
967	-	250	-	(717)	-	(717)
1,904	(952)	1,318	(659)	(586)	293	(293)
381	(105)	993	(768)	612	(663)	(51)
(738)	738			738	(738)	-
221,685	(102,817)	162,885	(56,821)	(58,800)	45,996	(12,805)
393,572	(179,848)	285,497	(115,512)	(108,075)	64,335	(43,740)